



# HEALTHCARE

## Healthcare Sector in UAE- Market size, opportunities and Outlook 2023

Healthcare has proven to be one of UAE's most resilient sectors in the face of international economic volatility.

Government initiatives and Private investment have played an important role in the growth and development of the sector. The Emirati healthcare providers showed cumulative revenues of \$14.9bn in 2019, reflecting a compounded annual growth rate (CAGR) of 3.8% between 2015 and 2019. The outpatient care segment was the most lucrative in 2019, with total revenues of \$5.2bn, equivalent to 35.2% of the sector's overall value. This performance is expected to accelerate, with an anticipated CAGR of 10.1% for the four-year period 2019-2023. Analysts predict that the sector would be driven to a value of \$24.4bn by the end of 2023.

This astonishing growth witnessed in the UAE Healthcare market is due to the rising initiatives by the government. According to the UAE Government's Vision 2021 for healthcare, one of the six pillars of the national agenda is in fact to provide healthcare that is world-class. In this direction, the government is extensively expanding and upgrading its healthcare system, while encouraging private sector participation to upgrade the existing infrastructure, thereby bringing the overall quality of healthcare on par with developed countries.

Furthermore, the UAE Government is also liberalizing policies to attract foreign investments, in order to improve the healthcare standard and boost the industry,

through various initiatives in terms of health programs, focusing on training & development, investment and regulatory reforms. This presents an opportunity for businesses to consider Healthcare as a priority sector for investment in varied capacities – direct investment through core operations, strategic alliances with existing players, or supporting the sector by being critical suppliers of products or services.

In this context, with its proven understanding of current investment opportunities and the competitive landscape of the country's healthcare sector, The Corporate Group provides strategic guidance that would help clients to understand the market and approach it diligently, thereby guiding them for growth in the coming years.



# WHO WE ARE

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The Corporate Group is a fully Emirati U.A.E-based holding company, with leading business support service-based organizations as its wholly owned subsidiaries. Established in 2007 with the mission to provide comprehensive solutions in the region, The Corporate Group delivers services related to business setup, corporate services, corporate workspaces, strategic partnerships and many more, for local and international companies alike. Blessed with extensive experience and local know-how, coupled with a powerful network of partners The Corporate Group has created a unique platform and developed an array of services and packages, to cope with every customer's unique business goals and investment requirements, across business sectors. We pride ourselves for having obtained a strong business image and credibility, by providing flexibility and support – flexibility in choosing the suite of services for their needs; and support for their business operations.

## Our Services

- Market entry
- Feasibility studies
- Partnerships
- Investment
- Collaboration
- Corporate services
- Distribution / Agency
- Representative

## Our Products



## Our Strategic Relationships



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